

GLOBAL EXPERTS INSTITUTE FOR TRAINING.
ISO 9001-2008 TRAINING PROVISION CERTIFIED

Strategic Financial Planning & Implementation

Schedule Dates:

Start Date	End Date	Place
8 Dec 2024	12 Dec 2024	Istanbul- Ramada Plaza By Wyndham Istanbul City Center

Program Introduction:

In today's competitive global market place, organizations are increasingly under threat. Coupled with the recent credit crunch and recession in some markets, organizations are having to look at other ways of protecting their business and margins.

Strategic Financial Planning and Implementation ensures accountability while aligning the entire business with actionable and achievable goals and objectives. This program will help you to look "outside the box" and be creative and entrepreneurial in your organization.

Course Objectives:

- ✓ Understanding the concept of strategy making and its benefits
- ✓ To better understand the role of leadership in strategy making
- ✓ To understand the link between involvement and accountability
- ✓ To provide insights into developing implementation plans
- ✓ Know how to develop an actionable financial plan with controllable milestones
- ✓ Learn skills to understand and avoid the pitfalls of strategic planning

Who should attend?

- Executive level professionals with strategic and / or financial responsibility
- Senior level professionals who need to understand strategic implementation and its financial impact
- Middle level professionals in all areas of the business impacting and affected by strategic decisions
- All staff who are accountable for financial performance

Program Outlines

Day One

What is Strategic and Financial Planning?

- The role of strategy in business and why it matters
- The ingredients of a good strategy
- Customer analysis and market segmentation
- Effective strategy making processes with proper financial planning
- Tools for understanding industry developments
- The core strategic financial choices for a business
- Who is responsible for strategy making and who should be held accountable?
- Case Study

Day Two

Integrating Strategic and Financial Planning with Operational Management

- Contrasting management with strategic leadership
- The competencies of strategic leadership
- The top manager as strategist
- The CFO as strategist
- Using Scenario analysis and environmental scanning
- SWOT and other acronyms
- Corporate Culture and its effect on strategy and financial planning
- The operational manager's role in strategy
- Case study

Day Three

Using Evidence for Strategic and Financial Planning

- Analyzing the market place and the customers
- Understanding the competition
- Financial analysis: past, present, and future
- Knowing the core strengths and weaknesses of your business
- Identifying your core competitive advantage
- Developing Vision statements that make a difference
- Developing mission statements that make a difference
- Examining alternative strategies
- Creating the strategic plan
- Case study

Day Four

Implementing Strategic and Financial Plans

- Using financial planning to prepare the ground for change in the business
- Communicating the strategy and having control points
- Overcoming internal political resistance
- Reviewing and measuring progress with proper variance analysis
- Turnaround and corrective measures
- Managing implementation as a continuous process
- Case Study

Day Five

Becoming a Leader of Strategic Financial Planning

- Building strategy making and implementation into the role of managers
- Developing strategic leadership capability
- Creating organizational commitment to the business strategy
- Leading strategy making teams effectively
- Incentive plans
- Balanced Scorecard and other performance management systems
- Realistic action planning
- Case study

Training Methodology:

- Slide presentations
- Interactive discussion
- Simulations and Gamification
- Online Video material

Cost Quotation in Kuwaiti Dinars

The total cost includes:

- Instructor(s) expenses
- Training materials
- Certification
- Lunch Included

Total Cost: 1300 KD per Participant
(One Thousand Three Hundred Kuwaiti Dinar)